Paul Mitchell The School Raleigh

TUITION INSTALLMENT PLAN

The Tuition Installment Plan allows students and families to pay the out-of-pocket amount for the academic year in equal monthly payments. Students are responsible for any out-of-pocket payment if the financial aid is insufficient to cover the amount due on the first day of school.

Our Tuition Installment Plans carry a $10.00 application fee and depending on the length of payment plan carry an interest charge. The plan amount is restricted to cover just the direct cost, such as tuition and fees listed on the tuition fee schedule.

Note: Students must pay 10% of the out-of-pocket amount, as a down payment prior to the start of School.

Note: The length of the payment plan offered will may vary depending on the length of your academic year. Payment Plan applications must be submitted for every academic year.

See table below for information on the plans offered by the school.

PROGRAM	PROGRAM LENGTH	INTEREST RATE (APR)	APPLICATION FEE
PM Payment Plan A	6 Months	3.75%	$10.00

Note: Installment plans over $5000 require a credit check and an additional $25 credit check fee. Students who are delinquent on payments for over 90 days, will have their installment note cancelled. Any monies due will be due to the school immediately. Students will have 15 calendar days to make suitable arrangements with the school or be terminated.